

DYNAMICS ASSOCIATES

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JANUARY SUCCESS STORIES

- Investment banking analyst and Ivy-league graduate becomes portfolio analyst at world's largest pension fund administrator
- Structured products associate becomes product management and development associate at global investment bank
- Project manager at Big-4 accounting firm accepts position at international investment bank
- Three-year hedge fund analyst joins in asset management group of worldwide research and investment firm
- Investment banking analyst joins Dallas, TX-based hedge fund with \$33 billion in assets under management
- Equity research associate and Ivy-league graduate joins \$200 million long/short global macro hedge fund
- Client services manager at hedge fund administrator accepts position at global investment services provider
- Real estate investment banking analyst secures position with Australian-based investment bank
- Private equity associate and Ivy-league graduate accepts offer of employment from \$850 million event-driven hedge fund
- Investment banking analyst at Ivy-league graduate joins \$12 billion multi-strategy hedge fund
- Senior compliance manager at investment bank becomes member of internal audit department at international investment bank
- Investment banking analyst becomes marketing associate at \$11 billion Dallas, TX-based hedge fund
- Investment banking analyst joins \$2.5 billion multi-strategy hedge fund located in San Francisco, CA
- Controller at investment bank accepts position in accounting department of Greenwich, CT private equity firm

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INDUSTRY NEWS

- Morgan Stanley Investment Management has announced the creation of the Morgan Stanley Global Long/Short Fund. The Global Long/Short Fund is a fund of hedge funds that will be accessible to eligible individual investors and smaller institutional clients with a relatively low minimum investment of \$100,000. The fund will be managed for long-term capital appreciation and to have moderate volatility. It will invest in approximately 20-25 long/short equity funds. ("Morgan Stanley Investment Management Launches Morgan Stanley Global Long/Short Fund" *FoxBusiness.com*)
- Rep. Richard Baker (R-LA) resigned from Congress on February 6, 2008 to become the President and Chief Executive of the Managed Funds Association, the main trade association representing hedge funds. Baker was on the House Financial Services Committee and was the chair of the Capital Markets, Insurance and Government-Sponsored Enterprises subcommittee. He calls himself "a very committed, free-market person." ("Baker to Leave Congress For Hedge-Fund Group" *WSJ.com*)
- Despite the mortgage crisis and lower than expected bonuses this year, Goldman Sachs and Citigroup, on behalf of seven other banks, delivered over \$189,000 to the Neediest Cases Fund. Goldman, which raised more than three-quarters of the total, appointed analysts to oversee fundraising and reminded co-workers to submit their donations. Competition arose between departments and therefore increased the amount of donations. ("Wall Street Does its Share to Help Fellow New Yorkers" *NYTimes.com*)
- Money manager, Fidelity Investments said recently that client assets at its brokerage business rose to \$1.99 trillion at year-end, up 17 percent from at the end of 2006. Privately owned Fidelity said in a statement that net new client assets, which include sales of Fidelity and non-Fidelity mutual funds and individual securities, rose 32 percent from a year before to \$58.5 billion in the quarter ended Dec. 31. ("Fidelity's Brokerage Assets Rose to \$1.99 Trillion" *Reuters.com*)

FEATURED JOBS

Pricing Analyst-New York

- Investigate and resolve trouble shooting of pricing related issues
- Assist with the daily collection of broker pricing from various sources
- Identify, research, and substantiate stale pricing across all asset classes
- Participate in FASB 157 implementation
- Must have strong structured products knowledge and excel skills

Product Controller-Connecticut

- At Greenwich, CT based hedge fund
- Assist in developing and implementing internal control procedures
- Play an active role in developing efficiencies and assisting with software implementations
- Create customized reporting aimed to bring an analytic approach to the fund's various financing activities
- 1-3 years private or public accounting experience
- CPA preferred

Senior Compliance Officer-New York

- Work closely with firm's principal and proprietary trading businesses
- Update, develop and implement compliance policies and procedures
- 5 years experienced required
- Must have solid experience dealing with private equity and other investments

Fund Accountant-New York City

- At New York-based private equity firm located in Midtown Manhattan
- Work on valuation of investments by updating and maintaining existing reports based on financial statements
- Interact with portfolio managers in order to research issues affecting the valuation of investments
- Must have degree in accounting, economics or finance
- Minimum 1-2 years of work experience
- Previous work with legal documents preferred

Project Manager-San Francisco

- Write marketing presentations and prepare investor presentations
- Work with legal counsel to structure the limited partnership terms and conditions
- Familiarity with private equity fund formation and with the institutional investor marketplace is a plus

Chief Technology Officer-New York

- Lead technology initiatives and ensure the effective, efficient and secure operation of all technology
- Perform all functions of personnel management of department employees with Director of Investment Systems
- MBA/MS in Information Systems or Computer Science required
- 10+ years of progressive, relevant experience
- Experience in working in a Microsoft environment using C++ and object-oriented programming, SQL Server, and Visual Studio
- Extensive knowledge of financial services industry and/or quantitative equity investment systems a plus

Senior Auditor-New York

- Assist in enhancing procedures to reflect current business activities, client needs and key risk area
- Develop procedures to evaluate business risk, controls and activities
- Develop product and industry knowledge through formal and informal training
- BA/BS in finance, engineering or IT related fields
- 2-5 years experience in a combination of public accounting and/or financial services industry_
- Prior internal audit experience a must

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